

CARE Advisory signs MoU with Mahindra Integrated Business Solutions

Partnership to leverage expertise and provide joint advisory services to clients

Mumbai, July 23, 2014: CARE Kalypto Risk Technologies and Advisory Services Pvt. Ltd. (CARE Advisory) has entered into an MoU with Mahindra Integrated Business Solutions Limited (MIBS), a part of the Mahindra Group, one of India's leading business houses, to provide joint advisory services to clients.

The MoU was signed in the presence of Mr. Rajesh Mokashi, Deputy Managing Director of CARE and member of the Board of CARE Kalypto Risk Technologies and Advisory Services Pvt. Ltd. and Mr. V. S. Parthasarathy, CFO and Group CIO, Mahindra & Mahindra Ltd.

The aim of this MoU – which has a tenure of three years - is to enhance the services rendered to various clients by leveraging the expertise of both organizations.

Commenting on the MOU, **Mr. P. N. Sathees Kumar, CEO, CARE Advisory**, said, “Our combined platform offers a whole host of financial, technical, operational, commercial, HR, IT and investment banking solutions to our clients, especially MSME clients. This MoU will help us to broad base our offerings even further.”

Mr. S. Durgashankar, Chairman, MIBS said, “Our association with CARE Advisory will further strengthen our value proposition and provide us with an opportunity to expand our portfolio of services to a larger base of SME clients.”

About CARE Advisory

CARE Advisory is a Division of CARE Kalypto Risk Technologies and Advisory Services Pvt. Ltd., a wholly owned subsidiary of Credit Analysis and Research Ltd. (CARE), a leading credit rating and information services company in India. CARE Advisory offers services in the areas of Corporate and Infrastructure Advisory and is focused on both public sector and private sector clients. The focus areas of CARE Advisory include investment banking activities (including valuations), business and financial restructuring, financial appraisal and feasibility studies and designing and implementation of bid management processes.

About MIBS

MIBS is the Business Process Management (BPM) arm of the Mahindra Group and offers financial and HR outsourcing services. It also provides investment banking, M&A Advisory and management consulting services to SME clients. Through its Msquare M&A Alliance, MIBS also provides an international partner connect to around 375 M&A intermediaries across 45 countries and offers the entire range of advisory services including Acquisitions, Divestments, Joint Ventures, Fund Raising, Corporate Structuring, Valuation, Legal Support, Due Diligence, Taxation Advisory, etc., providing a secure platform for its members to share opportunities and participate in deal flows across the globe.

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